Message Text

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INFO OCT-01 EA-12 NEA-10 ISO-00 AGRE-00 COME-00 TRSE-00 OMB-01 AID-05 CIAE-00 INR-07 NSAE-00 /044 W

-----037761 201225Z /50

R 201030Z SEP 77 FM AMEMBASSY COLOMBO TO SECSTATE WASHDC 8214 INFO AMEMBASSY NEW DELHI AMEMBASSY SINGAPORE

UNCLAS COLOMBO 3515

DEPT PASS USDA; NEW DELHI FOR AGATT; SINGAPORE FOR ALAN HUNT, WHEAT ASSOCIATES, USA

E.O. 11652: N/A

TAGS: EAGR, ETRD, CE

SUBJ: AUSTRALIANS WHEAT TENDER

REF: (A) COLOMBO 3397; (B) STATE 216856

- 1. THE AUSTRALIAN WHEAT BOARD WON THE 60,000 METRIC TON TENDER ISSUED BY THE STATE FLOUR MILLING CORPORATION (REFTEL A) WITH A BID OF US\$99 PER TON. THE LOWEST AMERICAN BID WAS ABOUT US\$103 PER TON.
- 2. THE US CHANCES ON THIS TENDER WERE HURT BY THE RISING WHEAT MARKET. AFTER OPENING THE FIRST BIDS ON FRIDAY, SEPT. 16, FERNANDO MET WITH EMBOFF, HUNT, AND THE REPRESENTATIVEES OF US FIRMS ON MONDAY, SEPT. 19, AND ALLOWED THE FIRMS TO SUBMIT NEW BIDS BY 0930 COLOMBO TIME, TUESDAY, SEPT. 20. WHILE FERNANDO DID NOT SAY WHAT THE AUSTRALIANS HAD BID, IT WAS CLEAR THAT THEY WERE WELL BELOW THE FIRST ROUND OF US BIDS. WHEN THE US WHEAT MARKET ROSE FURTHER ON SEPTEMBER 19, THE US LOST ALL CHANCES OF SHARING IN THIS TENDER. UNCLASSIFIED

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3. CAPTAIN HEYWARD FERNANDO HAD HOPED TO GIVE AT LEAST ONE OF THE THREE SHIPMENTS TO AN AMERICAN FIRM, BUT THE PRICE DIFFERENTAIL WAS TOO GREAT. HE PLANS TO BENDER AGAIN IN ABOUT SIX MONTHS FOR JUNE/JULY DELIVERY AND WOULD WELCOME BIDS FROM LIS TRADERS AT THAT TIME.

4. COMMENT. AS FERNANDO WILL BE IN THE MARKET AGAIN NEXT YEAR, THE EMBASSY AND WHEAT ASSOCIATES RECOMMEND THAT THE \$10 MILLION CCC LINE OF CREDIT (REFTEL B) BE HELD OPEN UNTIL THE NEXT TENDER IS ISSUED.
WRIGGINS

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Message Attributes

Automatic Decaptioning: X

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Concepts: WHEAT, PROPOSALS (BID) Control Number: n/a

Copy: SINGLE Sent Date: 20-Sep-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

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